

ANNUAL REPORT FOR CITY OF MONTROSE  
AS OF AND FOR THE YEAR ENDED December 31, 2022

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS
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	General Fund
Beginning Balance	981,827.14
Revenues and Other Sources:	
Taxes:	
Property Taxes	99,850.16
General Sales and Use Taxes	114,796.41
Penalties and Interest on Delinquent Taxes	247.90
Licenses and Permits	711.00
Intergovernmental Revenues:	
Federal Grants	40,504.66
State Grants	772.67
State Shared Revenue	25,915.52
County Shared Revenue:	3,318.90
Charges for Goods and Services:	
General Government	178.92
Sanitation	39,483.60
Culture and Recreation	57,142.07
Other	253.20
Miscellaneous Revenue and Other Sources:	
Investment Earnings	4,499.71
Rentals	12,400.00
Special Assessments	16,717.75
Contributions and Donations from Private Sources	7,685.56
Liquor Operating Agreement Income	600.00
Other Revenues	996.03
Sale of Municipal Property	2,000.00
Compensation for Loss or Damage to Capital Assets	51,671.19
Total Revenue and Other Sources	479,745.25
Expenditures and Other Uses:	
Legislative	27,059.33
Financial Administration	26,474.63
Other General Government	30,216.93
Police	16,900.08
Fire	10,745.59
Protective Inspection	258.58
Highways and Streets	106,284.04
Sanitation	38,949.63
Health	8,167.19
Recreation	51,668.05
Parks	40,494.33
Other Expenditures	19,003.46
Total Expenditures and Other Uses	376,221.84

Transfers In (Out)	19,807.04
Increase/Decrease in Fund Balance	<u>123,330.45</u>
Ending Balance:	
Assigned	738,272.58
Unassigned	<u>366,885.01</u>
Total Ending Fund Balance	<u><u>1,105,157.59</u></u>

Governmental Long-term Debt

PROPRIETARY FUNDS--MODIFIED CASH BASIS
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	Water Fund	Sewer Fund	Daycare Fund
Beginning Balance	<u>41,118.57</u>	<u>141,485.24</u>	<u>14,194.78</u>
Revenues	129,776.04	865,992.15	(252.40)
Expenses	116,737.36	747,370.34	880.06
Transfers In (Out)	3,992.91	(10,737.63)	(13,062.32)
Ending Balance:			
Unrestricted	58,150.16	249,369.42	0.00
Enterprise Long-term Debt	<u>405,115.55</u>	<u>1,334,328.61</u>	

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-363-5065.

Municipal funds are deposited as follows:

Depository	Amount
Security State Bank, Montrose, SD	1,412,677.17